CAB Hosts Joint Symposium with ADBI

On 8-9 July, the Centre for Asian Business collaborated with the Asian Development Bank Institute (ADBI) in presenting a two-day symposium entitled ‘Growth and Integration in Asia: Monetary, Financial and Trade Issues and Challenges’ at the UniSA City West campus, Adelaide.

The objective of this two-day symposium, which brought together over 20 leading international academics, was to gain a better and more systematic understanding of various dimensions of de facto and de jure regional cooperation and integration in Asia, particularly after the Global Financial Crisis.

The symposium included sessions addressing Macroeconomic Management Issues in Asia, Management of Capital Flows, Trade, Current Accounts and the Chinese RMB, and Institutional and Political Economy Issues.

Highlights of the symposium included a public lecture given by 1996 Nobel Laureate in Economic Sciences, Sir James Mirrlees entitled ‘The Moral Hazard Problem’, and a lunch address by the Assistant Governor of the Reserve Bank of Australia, Dr Guy Debelle, addressing current account deficits.

It is envisioned that this symposium will lead to further collaboration with the ADBI in the future, as well as concrete policy recommendations for moving forward the regional cooperation agenda.
On Monday 27 June the Centre for Asian Business hosted an academic seminar presented by Professor Liu Yingqiu, entitled ‘Theoretic Mediation on the Relationship between the International Financial Crisis and Neo-Liberalism’.

Professor Liu is the President of the Graduate School of the prestigious Chinese Academy of Social Sciences (CASS). Additionally, he also holds the positions of Director of the Private Economy Research Center at CASS, Director of the GSCASS MBA Center, and General Secretary of GSCASS Academic Degrees Committee.

Professor Liu’s seminar introduced his personal insights into the background of the Global Financial Crisis and previous financial crises including the 1997 Asian Financial Crisis, and how China’s alternative approach to governmental involvement in the economy allowed the country to thrive despite regional the economic downturn, which inspired in-depth debate amongst participants.

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What is CAB?

UniSA’s Centre for Asian Business represents a community of leading academics in the fields of International Business, Commerce, Law, Management, Marketing and Human Resource Management, dedicated to producing high-quality Asian business research, and broadening the Australian understanding of the Asian business environment.

Research teams and members are drawn from all five schools within UniSA’s Division of Business, providing CAB with the cross-disciplinary approach and diverse research expertise that form a major strength of the Centre, and ensures its relevance and importance to both regional academia and industry.

CAB seeks, through its research and academic engagement, to not only make an important contribution to Australia’s understanding of the nature of Asian business, but encourage productive collaborative partnerships between regional business and academic institutions. Additionally, CAB strives to support the regional economy by assisting businesses, particularly Australian companies, in their Asian ventures through the provision of high-quality, in-depth research, and the facilitation of a range of networking and informational events designed to encourage greater business collaboration within the region.

Upcoming Events

**October 17 2011**: Seminar with Mr. Michael Komesaroff, Principal of Urandaline Investments and former President of Rio Tinto Japan: ‘Through a FIRB lens: China’s investment and cooperation in the Australian Mining Industry’.

CAB Launches 'The Dynamics of Asian Labour Markets'

On July 29 the Centre for Asian Business collaborated with the UniSA Centre for Human Resource Management to present the official launch of Professor John Benson, Head of the School of Management, and Professor Ying Zhu, Centre for Asian Business Director’s most recent publication 'The Dynamics of Asian Labour Markets. Balancing Control and Flexibility'.

The primary commentary was given by leading commentator on Labour Market policy in Australia, Professor Keith Hancock. Professor Hancock was Flinders University’s third Vice-Chancellor, and one of its three original professors, as well as the former Deputy President and Senior Deputy President of the Australian Industrial Relations Commission.

Published by Routledge, Profs. Benson and Zhu’s book fills a major research gap by exploring the nature, dynamics and functioning of Asian labour markets in eight major Asian economies, including Japan, South Korea, Hong Kong, Singapore, China, Vietnam, India and Malaysia. It examines the type of labour markets that exist in Asia; how they have responded to globalisation; and how flexible they are to changing social and economic conditions. The book analyses how the current transformation has impacted on the key parties, such as employers, employees, trade unions, governments, organisations and society as a whole, and considers the likely future trends and developments in Asian labour markets.

New Publications

In 2010 the Centre for Asian Business provided support and seed funding for 21 research projects undertaken by Division of Business academics on issues related to the Asian Business environment.

In 2011, the Centre is supporting the following six projects thus far:

- **A Social Distinctiveness Perspective of Brand Preference Among Migrants (Phase 2).**
  Dr. Richard Lee and Professor Larry Lockshin (School of Marketing)
- **The Tourism Destination: Chinese Experience & Planning (Book).**
  Dr. Sam Huang (School of Management)
- **The Impact of Colour and Shape Priming on Brand Choice: a comparison of Asian and Western consumers.**
  Dr Svetlana Bogomolova (School of Marketing), with Franziska Wentzel & Dr Yonca Limon (Christian-Albrechts-University of Kiel (Germany)
- **Transforming the competitiveness, livelihoods and sustainability of small regional communities in Australia and China**
  Dr. David Ness (Division of Information Technology, Engineering and the Environment) with Prof. Ying Zhu (CAB)
- **Housing Affordability in China and its Land Use Policy**
  Zong Lei with Prof. Ying Zhu (CAB)
- **The Role of Tourism in Transforming Rural China: A Focus on Employment**
  Dr. Sam Huang (School of Management) with Prof. Ying Zhu (CAB)

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**CAB Welcomes New Deputy Director**

In July 2011, the Centre for Asian Business appointed former CAB Associate Director, Dr. Tony Cavoli, as the Centre’s new Deputy Director. During his time as a CAB Associate Director, Dr. Cavoli was responsible for the International Trade, Finance and Investment research stream, and organised two collaborative workshops with the Institute of Southeast Asian Studies (ISEAS) in Singapore, and the Centre for Emerging Markets Policy at Washington DC’s George Mason University, as well as being the driver behind July’s joint symposium with the Asian Development Bank Institute.

Dr. Cavoli is a Senior Lecturer in the UniSA School of Commerce, who holds a BEc (Hons) degree from LaTrobe University and a PhD in Economics (2005) from the University of Adelaide, for his thesis entitled ‘Exchange rate arrangements and monetary policies for East Asia’.

His research interests are in the areas of open economy macroeconomics and international finance, and relate particularly to the effectiveness of regulatory, institutional and policymaking frameworks in the implementation of monetary and financial policies in Asian economies. Dr. Cavoli’s work looks at issues of exchange rate regime classification, optimal monetary policies, determinants of capital flows, trade and financial integration, and the relationship between exchange rate regimes, capital mobility and institutional quality.

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**CAB Research**

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